

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER 31 DECEMBER 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2014 (RM'000)	Preceding Year Corresponding Quarter 31.12.2013 (RM'000)	Current Year To date 31.12.2014 (RM'000)	Preceding Year Corresponding Period 31.12.2013 (RM'000)
Revenue	25,155	17,624	50,918	30,729
Cost of sales	(20,423)	(13,307)	(40,201)	(21,682)
Gross profit /(loss)	<u>4,732</u>	<u>4,317</u>	<u>10,717</u>	<u>9,047</u>
Other income	139	212	2,300	436
Other expenses	(5,794)	(4,826)	(10,376)	(9,713)
Finance costs	(471)	(564)	(1,262)	(928)
(Loss)/Profit before taxation	<u>(1,394)</u>	<u>(861)</u>	<u>1,379</u>	<u>(1,158)</u>
Taxation	(119)	43	(634)	(89)
(Loss)/Profit for the period	<u><u>(1,513)</u></u>	<u><u>(818)</u></u>	<u><u>745</u></u>	<u><u>(1,247)</u></u>
Total comprehensive (expenses)/ income	<u><u>(1,513)</u></u>	<u><u>(818)</u></u>	<u><u>745</u></u>	<u><u>(1,247)</u></u>
Net (loss)/profit attributable to equity holders of the Company				
Owners of the parent	(1,513)	(818)	745	(1,246)
Non-controlling interest	-	-	-	(1)
	<u><u>(1,513)</u></u>	<u><u>(818)</u></u>	<u><u>745</u></u>	<u><u>(1,247)</u></u>
Total comprehensive (expenses)/income attributable to:				
Equity holders of the Company	(1,513)	(818)	745	(1,246)
Non-controlling interest	-	-	-	(1)
	<u><u>(1,513)</u></u>	<u><u>(818)</u></u>	<u><u>745</u></u>	<u><u>(1,247)</u></u>
Basic (loss)/earning per share attributable to equity holders of the Company				
-Basic (sen)	<u><u>(3.77)</u></u>	<u><u>(2.04)</u></u>	<u><u>1.86</u></u>	<u><u>(3.11)</u></u>
-Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE SECOND QUARTER 31 DECEMBER 2014

	31.12.2014 Unaudited RM'000	30.06.2014 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	16,865	17,101
Investment properties	11,740	11,740
Deferred tax assets	52	52
	28,657	28,893
Current Assets		
Inventories	17,073	17,849
Property development cost	1,187	-
Trade receivables	20,727	19,222
Other receivables	19,501	3,222
Tax in credit	1,075	956
Cash and bank balances	3,079	1,024
	62,642	42,273
TOTAL ASSETS	91,299	71,166
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Accumulated losses	(25,249)	(25,994)
	16,492	15,747
Non-Controlling Interest	-	-
Total equity	16,492	15,747
Non-Current Liability		
Borrowings	4,453	8,034
	4,453	8,034
Current Liabilities		
Trade payables	27,584	12,603
Other payables	10,677	4,534
Amount due to directors	16,794	13,155
Bank overdraft	6,576	6,828
Borrowings	8,089	10,264
Provision for taxation	634	1
	70,354	47,385
Total Liabilities	74,807	55,419
TOTAL EQUITY AND LIABILITIES	91,299	71,166
Net Assets per share (RM)	0.41	0.39

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2014)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER 31 DECEMBER 2014

	6 months ended 31.12.2014 (RM'000)	6 months ended 31.12.2013 (RM'000)
Cash flows from operating activities		
Profit/(loss) before taxation	1,379	(1,158)
Adjustments for non-cash items:-		
Depreciation of property, plant and equipment	870	1,149
Interest expenses	1,262	928
Property, plant and equipment written off	197	-
Operating profit before changes in working capital	<u>3,708</u>	<u>919</u>
Decrease /(increase) in working capital		
Inventories	776	(3,167)
Receivables	(17,785)	(2,460)
Property development cost	(1,187)	-
Payables	21,124	3,245
Amount due to Directors	<u>3,639</u>	<u>50</u>
Cash generated from /(used in) operations	10,275	(1,413)
Interest paid	(1,262)	(928)
Net tax (paid)/refunded	<u>(120)</u>	<u>(122)</u>
Net cash from /(used in) operating activities	<u>8,893</u>	<u>(2,463)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(831)	(300)
Investment in subsidiary company	<u>(1,000)</u>	<u>-</u>
Net cash (used in) investing activities	<u>(1,831)</u>	<u>(300)</u>
Cash flows from financing activities		
Net repayment of short term borrowings	-	(2,451)
Proceed from insurance new ordinary share	1,000	-
Repayment of hire purchase creditors	(35)	(218)
Net proceeds from/(repayment of) term loans	<u>(5,720)</u>	<u>6,330</u>
Net (used in) /cash from financing activities	<u>(4,755)</u>	<u>3,661</u>
Net increase in cash and cash equivalents	2,307	898
Cash and cash equivalents at beginning of period	(5,804)	(8,287)
Cash and cash equivalents at end of period	<u><u>(3,497)</u></u>	<u><u>(7,389)</u></u>
Cash and cash equivalents comprise:		
Cash and bank balances	3,079	528
Bank overdrafts	<u>(6,576)</u>	<u>(7,917)</u>
	<u><u>(3,497)</u></u>	<u><u>(7,389)</u></u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2014)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE SECOND QUARTER 31 DECEMBER 2013

	← Attributable to equity holders of the Company →						Non-Controlling Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable →			Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation reserve (RM'000)	Other reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1st July 2013	40,115	1,626	-	-	(18,752)	22,989	833	23,822
<u>Comprehensive income</u>								
Net loss for the period	-	-	-	-	(1,246)	(1,246)	(1)	(1,247)
At 31 December 2013	40,115	1,626	-	-	(19,998)	21,743	832	22,575

FOR THE SECOND QUARTER 31 DECEMBER 2014

	← Attributable to equity holders of the Company →						Non-Controlling Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable →			Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation reserve (RM'000)	Other reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1st July 2014	40,115	1,626	-	-	(25,994)	15,747	-	15,747
<u>Comprehensive income</u>								
Net profit for the period	-	-	-	-	745	745	-	745
<u>Transaction with owners</u>								
Acquisition of non-controlling interests of subsidiary	-	-	-	-	-	-	-	-
At 31 December 2014	40,115	1,626	-	-	(25,249)	16,492	-	16,492

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2014)